

**BIJU PATNAIK UNIVERSITY OF TECHNOLOGY, ODISHA  
ROURKELA**

**TENDER DOCUMENT FOR COMPREHENSIVE STUDENT INSURANCE FOR 2015-16**

**Tender Notice No: BPUT/RKL/10585**

**Dated : 03.07.2015**

**NATURE OF THE WORK:** Comprehensive students insurance 2015-16

**TENDER DOCUMENT:** The Tender Document is available in our website ([www.bput.ac.in](http://www.bput.ac.in))

**LAST DATE & TIME FOR RECEIPT OF TENDERS:** 24.07.2015 (up to 12.00noon)  
at Biju Patnaik University of Technology, Chhend, Rourkela-769015

**DATE, TIME & VENUE OF OPENING OF TENDER:**

(i) Date & Time: 24.07.2015 at 03.00PM

(ii) Venue : Biju Patnaik University of Technology, Chhend, Rourkela-769015

**PERIOD OF CONTRACT:** One Year (Academic Session 2015-16)

Biju Patnaik University of Technology invites tenders for comprehensive student insurance policy for the academic session 2015-16 to cover approximately 1,00,000 (One Lakh) students. The insurance shall cover accidents, hospitalization etc. The tenderers responding to this enquiry shall be agreeable to the terms and conditions contained herein and shall be binding on the successful tenderer.

**TERMS & CONDITIONS**

1. The tender should be submitted in this prescribed tender format only (4 **pages**).
2. The tender documents are required to be signed by the tenderer or the authorized representative on behalf of the tenderer along with seal of the firm and date in each page.
3. Sealed tenders should be submitted by dropping in the drop box kept at BPUT office at Chhend, Rourkela-769015 or by post/courier addressed to "The Registrar, Biju Patnaik University of Technology, Odisha, Chhend, Rourkela-769015", which should reach BPUT by the scheduled date and time. The tenders received after the due date and time will be summarily rejected. The University will not be liable for postal delay if any.
4. The sealed envelope containing the tender should be super scribed as "**Tender for Comprehensive student insurance for 2015-16**". The University is not responsible for accidental opening of the covers that are not properly super scribed and sealed before the time notified for opening of the tenders.
5. The tenders will be opened in the presence of tenderers with authorization letters from the respective company/ firm at BPUT, Odisha, Chhend, Rourkela-769015.
6. It is not binding on the University to accept the lowest bid of the tender.
7. The tender is valid for **one year**. However, in case of exigency if the situation so warrants, the Vice Chancellor reserves the right to extend the period as deemed fit.
8. The tenderer must not have been blacklisted earlier by any of the Universities or Examination boards or agencies or any other organizations (Declaration to this effect to be furnished).
9. The Vice Chancellor, Biju Patnaik University of Technology, Odisha, Rourkela has the power either to accept or to reject the tender wholly or partially without assigning any reason and the decision of the Vice Chancellor, BPUT, Odisha will be final in this regard.
10. Financial Bids shall always be both in the figures and words. No revision of financial bid is allowed once the bid is opened.

## 11. INSURANCE COVERAGE SPECIFICATION

**Name of the insurance scheme: Comprehensive Student Insurance Scheme for the year 2015-16.**

**Purpose of the insurance scheme:**

To extend financial support to students of BPUT against unforeseen events such as death of parents or self due to accident, permanent/partial disability of self or parent, hospitalization of self, loss of laptop/study materials of self etc.

### I. Insurance Coverage Specification:

**Option A:**

SI No	Incidence	Coverage Amt. (Rs.)	Beneficiary
(i)	Death of the student	2,00,000	Parent of the student concerned
(ii)	Death of earning parent/guardian (as per University record)	2,00,000	To the student through college
(iii)	Accident results in total and irrecoverable loss of sight of both eyes or loss of use of two limbs or loss of sight of one eye and loss of use of one limb of the student	2,00,000	To the student through college
(iv)	Accident results in total and irrecoverable loss of sight of one eye and loss of use of one limb of the student	1,00,000	To the student through college
(v)	If the accident results in grievous injury to any limbs of the student	1,00,000	To the student through college
(vi)	The student or earning parent/guardian (as per University record) becoming permanently disabled because of an accident	2,00,000	To the student through college
(vii)	Reimbursement of the cost of hospitalisation to the student as an inpatient due to illness/disease/injury. Such cost will include the cost of room rent/ boarding expenses provided by hospital/ nursing home expenses, fees of surgeries, doctors, and specialist fees. It will also include OT charges, cost of blood, anesthesia, oxygen, surgical appliances, medicines, x-ray, any testing fees, the cost of chemotherapy, dialysis, pacemaker, artificial limbs, artificial organs, cost of stents and implants etc and all related expenses	50,000	To the student through college.
(viii)	Theft of laptop/study materials of the student	30,000	To the student through college

And

**OPTION B: A buffer stock of Rs.10,00,000 only to be kept as reserve for students to meet the expenses arising out of extreme medical cases and to be sanctioned as per the decision of the competent authority of BPUT.**

## **II. Insurance Coverage Specification:**

### **Option A:**

<b>SI No</b>	<b>Incidence</b>	<b>Coverage Amt. (Rs.)</b>	<b>Beneficiary</b>
(i)	Death of the student	2,00,000	Parent of the student concerned
(ii)	Death of earning parent/guardian (as per University record)	1,00,000	To the student through college
(iii)	Accident results in total and irrecoverable loss of sight of both eyes or loss of use of two limbs or loss of sight of one eye and loss of use of one limb of the student	1,00,000	To the student through college
(iv)	Accident results in total and irrecoverable loss of sight of one eye and loss of use of one limb of the student	1,00,000	To the student through college
(v)	If the accident results in grievous injury to any limbs of the student	1,00,000	To the student through college
(vi)	The student or earning parent/guardian (as per University record) becoming permanently disabled because of an accident	1,00,000	To the student through college
(vii)	Reimbursement of the cost of hospitalisation to the student as an inpatient due to illness/disease/injury. Such cost will include the cost of room rent/ boarding expenses provided by hospital/ nursing home expenses, fees of surgeries, doctors, and specialist fees. It will also include OT charges, cost of blood, anesthesia, oxygen, surgical appliances, medicines, x-ray, any testing fees, the cost of chemotherapy, dialysis, pacemaker, artificial limbs, artificial organs, cost of stents and implants etc and all related expenses	50,000	To the student through college.

And

**OPTION B: A buffer stock of Rs.10,00,000 only to be kept as reserve for students to meet the expenses arising out of extreme medical cases and to be sanctioned as per the decision of the competent authority of BPUT.**

### **DETAIL INFORMATION** (To be filled by the tenderer)

1. Tender No. BPUT/RKL/
2. Name and address of the Company
3. Name of the Managing Director/ Branch Head
4. Registration No.

Date: 03.07.2015

**FINANCIAL BID**  
(To be filled by the tenderer)

Scheme	Rate of Premium (in Rs.) per student Including tax & other statutory liabilities
<b>I. Insurance Coverage Specification</b> Option A & Option B	
<b>II. Insurance Coverage Specification</b> Option A & Option B	
Documents to be submitted	<ul style="list-style-type: none"><li>• Photocopy of PAN No</li><li>• Photocopy of Registration Certificate (Company/Firm etc.)</li><li>• Copy of permission / licence issued by Insurance Regulatory &amp; Development Authority of India (IRDA)</li><li>• Any other document</li></ul>

Date:  
Place: Rourkela

**(Signature of the Tenderer)**  
**With Seal**